

Aditya Birla Chemicals (India) Limited



GHANSHYAM KUNJ, GARHWA ROAD, P.O. REHLA(PALAMAU), JHARKHAND.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs. In lacs)

Sl. No.	Particulars	Nine months ended on 31/12/2007	Quarter ended (Unaudited)		Year ended Audited	
			31/03/2008	31/03/2007	31/03/2008	31/03/2007
1	Net Sales/Income from operations	12671.61	4755.61	3861.44	17427.22	14302.03
2	Other Income	526.59	254.86	255.74	781.45	620.78
3	TOTAL INCOME(1+2)	13198.20	5010.47	4117.18	18208.67	14922.81
4	Total Expenditure	8011.39	3432.52	2558.77	11443.91	9374.72
	a) (Increase)/decrease in stock in trade	(274.64)	(21.66)	12.16	(296.30)	(12.56)
	b) Consumption of Raw Materials	4700.90	2033.76	1369.57	6734.66	4892.05
	c) Staff Cost	734.33	302.53	228.78	1036.86	1033.13
	d) Depreciation	1295.00	441.03	420.35	1736.03	1582.27
	e) Other Expenditure					
	i) Power & Fuel	368.58	96.99	88.47	465.57	319.57
	ii) Other Expenditure	1187.22	579.87	439.44	1767.09	1560.26
5	Interest	711.34	208.45	256.07	919.79	1071.97
6	Profit(+)/Loss(-) before tax(3-4-5)	4475.47	1369.50	1302.34	5844.97	4476.12
7	Provision for Taxation - current	379.79	40.29	148.72	420.08	503.01
	Provision for Fringe Benefit Tax	17.15	3.84	4.45	20.99	19.20
8	Net Profit/(Loss) before Deferred Tax	4078.53	1325.37	1149.17	5403.90	3953.91
9	Provision for Tax - Deferred	346.62	130.47	179.28	477.09	578.35
10	Net Profit/(Loss) after deferred Tax	3731.91	1194.90	969.89	4926.81	3375.56
11	Paid up Equity Share Capital	2338.65	2338.65	2338.65	2338.65	2338.65
12	Reserves (Excl. Revaluation Reserve)	16,916.17	17813.78	12441.26	17813.78	12441.26
13	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised)	15.96	5.11	4.15	21.07	14.43
14	Aggregate of Non-Promoters' Shareholding					
	- Number of Shares	10216513	10216513	10216513	10216513	10216513
	- Percentage of Shareholding	44%	44%	44%	44%	44%

- Note:**
- 1) The Audited Results have been taken on record by the Board of Directors at their meeting held on 22.4.2008
 - 2) In compliance with the accounting standard-22 "Accounting for taxes on Income" issued by the Institute of Chartered Accountants of India, deferred tax provisions have been made.
 - 3) Provision for current tax (net of MAT credit entitlement) under section 115 JB of Income Tax Act as well as for Wealth Tax has been made.
 - 4) To comply with the revised Accounting Standard-15 'Employees Benefits' and in accordance with the transitional provision of the said Standard the incremental liability of Rs.290.23 lacs (deferred tax Rs. 98.65 lacs) in respect of Gratuity and Rs.38.08 Lacs (deferred tax Rs.31.40 lacs) in respect of compensated absences has been adjusted against the opening balance of General reserve. Moreover the Company has provided Rs.10.49 Lacs in the Profit and Loss Account for the current year as Employer's Contribution towards Defined Benefit Schemes .
 - 5) Segment Reporting : The company is primarily engaged in the business of Chlor Alkali Chemicals. Since the inherent nature of these activities is governed by the same act of risks and returns, these have been grouped as single segment in the above disclosure.
 - 6) Net sales include sale of Power to JSEB .
 - 7) Board has recommended dividend @ 15% on Equity Shares of the Company.
 - 8) Status of Investor Complaints :-

Pending as on 01.01.2008	Received	Resolved	Pending as on 31.03.2008
NIL	1	1	NIL

- 9) Previous period's figures have been regrouped/rearranged wherever necessary.

For Bihar Caustic & Chemicals Limited,

Place : Camp : Mumbai
Date : 22nd April, 2008

(S.S.Gupta)
Managing Director